

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**April 30, 2021**

<b>Current Assets</b>	<b>2021</b>	<b>2020</b>
Cash & Equivalents	\$ 5,405,068	\$ 2,051,962
Accounts Receivable, Net		
Member Entity Receivables	4,876,713	2,986,477
Other Receivables	2,743	25,513
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	10,632,001	5,414,458
 <b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	23,398,351	-
2019A Bond Construction Funds	8,329,574	34,881,358
2020 State Loan	9,392,264	-
Debt Service Reserves	6,612,024	4,979,117
Bond Payment	1,440,632	1,421,808
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	91,072,498	59,968,411
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(174,886,356)	(171,921,665)
Total Non-Current Assets	251,088,077	180,540,382
Total Assets	\$ 261,720,078	\$ 185,954,840
 <b>Current Liabilities</b>		
Accounts Payable	10,536,591	1,256,130
Accrued Liabilities	465,650	475,888
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	15,944,037	6,366,746
 <b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	14,333	67,905
Bonds Payable	116,355,062	69,592,749
Total Non-Current Liabilities	116,369,395	69,660,654
Total Liabilities	132,313,432	76,027,400
 <b>Member Equity</b>		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	6,792,063	1,963,938
Total Member Entity's' Equity	129,406,646	109,927,440
Total Liabilities and Member Entity's Equity	\$ 261,720,078	\$ 185,954,840

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**April 30, 2021**

	<b>Current Period</b>	<b>2021</b>	<b>2020</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 483,804	\$ 1,713,957	\$ 1,864,637
Mt Olympus Improvement District	1,708,019	5,730,875	2,742,662
Granger-Hunter Improvement District	848,239	3,099,851	2,532,141
Kearns Improvement District	306,264	1,151,926	1,097,463
Murray City	245,070	864,516	916,334
South Salt Lake City	525,832	1,753,833	878,103
Taylorville-Bennion Improvement District	759,485	2,570,739	1,192,630
Rent	12,895	22,231	12,223
Compost	60,462	99,948	113,521
Septage	46,806	121,655	110,309
Wood Chips	8,191	14,240	6,725
Sale of Capital Assets	96,000	118,333	66,100
Other Income	108,501	127,681	26,657
Total Member Entity Revenue	<u>5,209,568</u>	<u>17,389,785</u>	<u>11,559,505</u>
<b>Operating Expenses:</b>			
Operations	1,114,460	4,229,623	3,906,512
Administration	359,498	1,352,255	1,418,836
Laboratory	77,652	336,768	302,877
Board	2,684	10,750	11,590
Pretreatment	91,721	300,132	297,273
Engineering & Safety	104,809	540,744	427,302
Depreciation	610,982	2,351,198	2,073,012
Total Operating Expenses	<u>2,361,806</u>	<u>9,121,470</u>	<u>8,437,402</u>
Operating Income (Loss)	2,847,762	8,268,315	3,122,103
<b>Other Income/(Expense):</b>			
Interest Income	117	1,649	5,978
Restricted Interest Income	9,301	44,176	310,531
Fiscal Charges	(95,950)	(1,522,077)	(1,474,674)
Total Other Income/(Expense)	<u>(86,532)</u>	<u>(1,476,252)</u>	<u>(1,158,165)</u>
Net Income (Loss)	<u>\$ 2,761,230</u>	<u>\$ 6,792,063</u>	<u>\$ 1,963,938</u>